GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4972
ANSWERED ON:25.08.2000
GOVERNMENT BORROWINGS
ANIL BASU

Will the Minister of FINANCE be pleased to state:

(a) the average borrowing of the Union Government during the 1st quarter of this financial year and also during the last financial year, month-wise;

(b) whether such borrowings are affecting money circulation and inflation also; and

(c) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) The borrowings of the Union Government during lst quarter of the current financial year vis-a-vis last year are as under:-

Borrowings during 1st Quarter (Rs. crore)

	1999-2000		2000-2001	
Months	Market Loans	364 day T. Bills	Market Loans	364 day T. Bills
April	18,000	1,000	11,000	1,000
May	9,000	1,000	18,683	1,000
June	10,000	1,000	4,000	1,500
TOTAL	37,000	3,000	33,683	3,500

(b) and (c) : There is no precisely quantifiable nexus between Government borrowing, inflation and money circulation.